



**Tribunali i Përhershëm i Arbitrazhit**  
**Permanent Tribunal of Arbitration**

Tribunali i Përhershëm i Arbitrazhit  
Ora Ekonomike e Kosovës  
*Permanent Tribunal of Arbitration*  
*Kosovo Chamber of Commerce*

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Permanent Tribunal  
of Arbitration

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**Kosovo Chamber of Commerce  
Newsletter**

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## Institutional Developments - New Presidency

-We are pleased to announce the recent changes in the leadership of the Kosovo Permanent Tribunal attached to the Kosovo Chamber of Commerce. Mr. Virtyt Ibrahimaga, a prominent Attorney at Law, replaces Mr. Ahmet Kasumi as the President and Mr. Vegim Kraja replaces Ms. Anjezë Gojani in the position of Secretary.

-Both Mr. Kasumi and Ms. Gojani have successfully concluded their mandates after serving for several years with our institution.

-For any information regarding the Kosovo Permanent Tribunal, please find below email address of Mr. Ibrahimaga: [Virtyt.ibrahimaga@oek-kcc.org](mailto:Virtyt.ibrahimaga@oek-kcc.org) and [Vegim.kraja@oek-kcc.org](mailto:Vegim.kraja@oek-kcc.org).

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## Conference in Budva – Montenegro

-The staff of the Permanent Tribunal of Arbitration/KCC has participated in the final conference “Gender Oriented Implementation of ADR (Alternative Dispute Resolution) Instruments Western Balkans”.

-This conference was attended by president of the PTA, Mr. Virtyt Ibrahimaga, project manager Mr. Ahmet Kasumi, and Ms. Gurra Qavdarbasha, as young arbitral woman. Mr. Ibrahimaga has presented the work of our institution, increasing role of females in our institution and new developments in the ADR legal framework and consumer protection in Kosovo.



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## Kosovo: Faces First Investment Dispute

- ACP Axos Capital GmbH Consortium has filed lawsuit against the Republic of Kosovo with International Center for Settlement of Investment Disputes, which is the world's leading institution devoted to international investment dispute settlement. The ICSID has extensive experience in this field, having administered the majority of all international investment cases. States including Kosovo have agreed on ICSID as a forum for investor-State dispute settlement in most international investment treaties and in numerous investment laws and contracts. This case is identified as (ICSID Case No. ARB/15/22). The value of the dispute up to date is not public.

- The subject of this dispute is annulment of privatization of 75% of shares of the PTK – Post and Telecommunication of Kosovo, after Axos was declared by the Government of Kosovo “as preferred bidder”.

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## New Agreements

### **1. PTA signs cooperation agreement with German - Kosovan Chamber of Commerce**

- On 23 June 2015, the Permanent Tribunal of Arbitration and German – Kosovan Chamber of Commerce has signed cooperation agreement which promotes the arbitration services provided by the PTA, as forum to settle commercial disputes between members of the German - Kosovan Chamber of Commerce. This agreement is aimed to offer business community a fair and fast settlement of their disputes.



### **2. PTA signs cooperation agreement with the Croatia Court of Arbitration**

- On 16 September 2015, the Permanent Tribunal of Arbitration attached to Kosovo Chamber of Commerce and Permanent Arbitration Court attached to the Croatian Chamber of Economy signed a cooperation agreement titled “Kosovo – Croatia Arbitration Agreement”. The aim of this agreement is to establish cooperation for the purpose of offering Croatian businesses operating in Kosovo and vice versa a forum to solve their disputes arising from commercial transactions, by using both institutions arbitration centers. The agreement envisages provision of technical assistance, exchange of their arbitrators and organization of mutual conferences and other events.

- This agreement has been signed by Mr. Ibrahimaga for PTA and Barnimir Kos, for PAC.

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## CBK and KCC will intensify cooperation

- On 17 September 2015, the Governor of Central Bank of Kosovo has met a delegation of the Kosovo Chamber of Commerce and he offered his personal and institutional support for each issue regarding legal framework that the CBK may assist. During this meeting they have discussed for creation of arbitration forum under auspices of KCC to resolve cases between insurance companies and policy holders.



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## PTA in Media

-Reputable Daily Newspaper “Gazeta Zëri”, on 21st August 2015, has published an article about the PTA. In this article Mr. Vegim Kraja, Secretary of PTA was interviewed regarding the recent activities of the PTA and arbitration in general. Kraja explained enforcement procedure of the arbitral awards rendered by the TPA, expansion of the institutional list of arbitrators with reputable names within business activities.

-**Source:** <http://www.zeri.info/ekonomia/47493/tribunali-i-perhershem-i-arbitrazhit-ne-kosove-nje-mundesi-per-zgjidhje-te-kontestev/>

-Radio Free Europe in Albanian Edition has interviewed the Secretary of PTA, Mr. Vegim Kraja in regard to the activity of PTA and advantages of arbitration over the litigation.

“Since 2011, the PTA has resolved 7 cases from different fields of commercial law, namely disputes from sale –purchase agreement, construction contracts, and public procurement. The parties to these cases were mainly private companies, international organizations organized as governmental international organizations and NGO-s”, said Mr. Kraja.

-Kraja underlined that one of the advantages of arbitration comparing with litigation is time efficiency by referring to fact that cases solved with PTA were resolved within 6 month to 1 year, comparing with state courts that the case may last more than 3 years.

**Source:** <http://www.evropaelire.org/content/article/27300047.html>



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