

COOPERATION AGREEMENT BETWEEN

Albanian Center of Mediation and Commercial Arbitration

and

Arbitration Court attached to the Foreign Trade Chamber of Bosnia and Herzegovina

and

Permanent Arbitration Court attached to the Croatian Chamber of Commerce

and

Mediation Centre attached to the Croatian Chamber of Commerce

and

German Institution of Arbitration

and

Permanent Tribunal of Arbitration attached to the Chamber of Commerce, Kosovo

and

Permanent Court of Arbitration attached to the Economic Chamber of Macedonia,

and

Foreign Trade Arbitration and Permanent Elected Court attached to the Chamber of

Economy of Montenegro

WHEREAS:

The Institutions have been brought together by the Deutsche Gesellschaft für Internationale Zusammenarbeit in the frame of a project "Open Regional Fund for South East Europe – Legal Reform" within the subproject on "Regional Implementation of Alternative Dispute Resolution Mechanisms and welcome this initiative;

The Institutions concluding this agreement are convinced that the use of commercial arbitration, mediation and other forms of alternative dispute resolution through fair and expeditious procedures lends confidence and stability to international trade, and agree upon the following:

1. The aforementioned Institutions shall cooperate in the advancement of arbitration, mediation and other forms of alternative dispute resolution as a means of settling disputes arising out of international commercial transactions.
2. The Institutions shall exchange information and publications on commercial arbitration, mediation and other forms of alternative dispute resolution, either

electronically or in hard copy, whichever is appropriate.

3.
 1. The Institutions shall, whenever possible, facilitate lectures of mutual interest in the field of commercial arbitration, mediation and other forms of alternative dispute resolution.
 2. Institutions who will organize conferences will inform the other institutions accordingly and will provide access to their representatives under special conditions.
 3. The institutions shall organize regular meetings to exchange experience and information on the latest developments in the area of ADR.
4. The Institutions are prepared to offer study visits for the staff of the Secretariat and nominees of the other Institutions.
5. The Institutions shall, upon request, recommend to each other suitable individuals to serve as arbitrator or mediator on a particular case or on the roster of arbitrators or mediators of an institution.
6. Wherever possible, the Institutions shall provide technical assistance regarding conference room facilities, hotels, translation, teleconference and transcription services.

Each Institution shall consult with the other before incurring any expense on the other Institution's behalf.

The Parties' right to withdraw from this agreement is unconditional. Any Party may unilaterally withdraw from this agreement at any time and for any reason by giving a 30-day advance notice to the other.

For and on behalf the **Albanian Center of Mediation and Commercial Arbitration (MEDART)**

M.A. Endrit Kapaj, Executive Director of MEDART

For and on behalf the **Arbitration Court attached to the Foreign Trade Chamber of Bosnia and Herzegovina**

Prof. Dr. Abedin Bikić, President of the Arbitration Court attached to the Foreign Trade Chamber of Bosnia and Herzegovina

For and on behalf the **Permanent Arbitration Court attached to the Croatian Chamber of Commerce**

Prof. Dr. Hrvoje Sikirić, Vice-President of the Permanent Arbitration Court attached to the Croatian Chamber of Commerce

For and on behalf the **Mediation Centre attached to the Croatian Chamber of Commerce**

Dr. Kresimir Sajko, President of the Mediation Centre attached to the Croatian Chamber of Commerce

For and on behalf the **German Institution of Arbitration (DIS)**
Jens Bredow, Secretary General of the German Institution of Arbitration

For and on behalf the **Permanent Tribunal of Arbitration attached to the Chamber of Commerce, Kosovo**

M.A. Ahmet Kasumi, President of the Permanent Tribunal of Arbitration attached to the Chamber of Commerce, Kosovo

For and on behalf the **Permanent Court of Arbitration attached to the Economic Chamber of Macedonia,**

Prof. Dr. Arsen Janevski, President of the Permanent Court of Arbitration attached to the Economic Chamber of Macedonia

For and on behalf the **Foreign Trade Arbitration and Permanent Elected Court attached to the Chamber of Economy of Montenegro**

Vesko Božović, President of the Foreign Trade Court of Arbitration at the Chamber of Commerce, Montenegro

Bonn, 19. April 2012